

Rates

Instrumento	TNA
Call 1d	49,00%
Call 7d	50,00%
Caución 7d	41,58%
Caución 30d	42,83%

27/12/2019

BADLAR Priv. (> \$1mm)	40,25%	26/12/2019
TM20 Priv. (> \$20mm)	41,13%	
TFM - Lelia 7D	55,00%	27/12/2019

*TNA ponderada

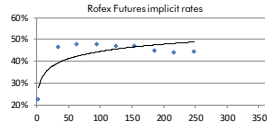
BCRAA3500 USD

\$59.891

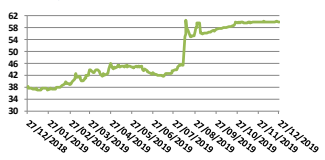
Days	Change	Annualized
9d	0,1%	5%
30d	0,0%	0%
63d	-0,2%	-1%
91d	4,5%	18%
183d	39,8%	79%
365d	55,3%	55%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	27/12/2019	-	59.890				
DLR122019	30/12/2019	3	60.000	22,3%	60,16	-0,3%	388
DLR012020	31/01/2020	35	62,550	46,3%	62,76	-0,3%	324
DLR022020	28/02/2020	63	64,800	47,5%	65,00	-0,3%	137
DLR032020	31/03/2020	95	67,300	47,5%	67,40	-0,1%	90
DLR042020	30/04/2020	125	69,500	46,9%	69,70	-0,3%	64
DLR052020	29/05/2020	154	71,750	46,9%	72,00	-0,3%	93
DLR062020	30/06/2020	186	73,500	44,6%	74,90	-1,9%	5
DLR072020	31/07/2020	217	75,500	43,8%	76,85	-1,8%	9
DLR082020	31/08/2020	248	77,950	44,4%	79,30	-1,7%	2



ARS Spot



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo \$ 03-20	A2M2	30.000	4,00%	154,57	776,66%	0,04	06/03/2020
Boncer 20	TC20	110.401	2,25%	175,87	335,90%	0,12	28/04/2020
Boccon 24	PR13	874	2,00%	361,20	40,45%	1,56	15/03/2024
Boncer 21	TC21	57.390	2,50%	171,32	48,67%	1,20	22/07/2021
Boncer 23	TC23	28.300	4,00%	91,76	38,73%	2,36	06/03/2023
Boncer 25	TC25P	29.908	4,00%	72,47	30,17%	3,76	28/04/2025
Disc ARL 05	DCIP	10.472	5,83%	633,63	22,89%	4,77	31/12/2033
Par ARL 05	PARP	2.861	1,77%	337,68	14,57%	9,22	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	605,88	12,08%	9,88	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	142.378	TPM+0%	64,21	401,82%	0,21	22/06/2020

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Sovereign Dual ARS Fixed Dollar - Linked

Bonos Dual Feb-20	AF20	1.638	4,50%	2.850	11598,60%	0,01	13/02/2020
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Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte \$ Oct 21	TO21	62.500	18,20%	44,81	113,95%	0,86	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	39,25	69,97%	1,64	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	25,11	87,01%	1,30	19/10/2026

Lecaps ARS Strips

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte \$ Oct 21	TO21	62.500	18,20%	44,81	113,95%	0,86	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	39,25	69,97%	1,64	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	25,11	87,01%	1,30	19/10/2026

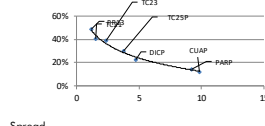
Lecaps ARS

Lecaps ARS	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S3059	88	44.038	3,45%	81,19	263,60%	0,07	30/03/2020
S1109	97	62.000	4,00%	93,77	185,24%	0,07	08/04/2020
S3109	117	40.000	3,35%	110,75	245,44%	0,07	28/04/2020
S15N9	132	45.250	4,25%	86,01	224,71%	0,09	13/05/2020
S28F0	147	23.753	2,65%	95,97	218,30%	0,11	28/05/2020
S30A0	179	27.430	3,00%	105,56	178,52%	0,19	29/07/2020
S29Y0	238	45.384	3,75%	88,06	163,16%	0,23	27/08/2020
S31L0	301	49.118	2,65%	78,36	168,17%	0,29	29/10/2020

** Compounded monthly

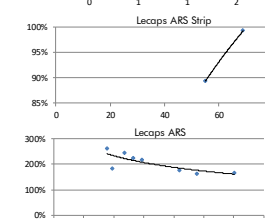
Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	48,00	197,97%	0,37	08/10/2020
Bonos Int. 21 NYL	AA21	4.497	6,875%	55,94	72,48%	0,90	22/04/2021
Bonar 24	AY24	12.583	8,750%	43,00	60,77%	1,09	07/05/2024
Bonos Int. 22 NYL	AZ2E	3.250	5,625%	55,10	46,48%	1,51	26/01/2022
Bonos Int. 23 NYL	AZ2E	1.750	4,625%	52,13	33,90%	2,27	11/01/2023
Bonar 25	AA25	5.555	5,750%	45,00	32,42%	2,92	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	54,21	22,68%	4,03	22/04/2026
Bonos Int. 27 NYL	AZ2E	3.750	6,875%	53,36	21,48%	4,30	26/01/2027
Disc 33	DICA	5.042	8,280%	77,60	20,02%	4,75	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	88,00	17,24%	5,07	31/12/2033
Bonos Int. 28 NYL	AZ2E	4.250	5,875%	50,22	19,70%	4,88	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	51,40	21,48%	4,81	06/07/2028
Bonar 37	AA37	5.562	7,625%	48,00	18,56%	5,16	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	52,42	16,61%	6,81	07/07/2036
Par 38	PARA	1.230	3,750%	47,45	12,35%	8,47	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	52,35	15,87%	6,57	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	50,00	11,70%	8,65	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	48,09	16,22%	6,21	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	50,99	14,48%	7,12	28/06/2117



Sub-Sovereign USD

Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity	
Bs. As. 21 NYL	BP21	500	10,875%	45,35	219,22%	0,14	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	71,20	4,17%	0,61	19/02/2021
Bs. As. PJU 21 NYL	PBJ21	900	9,950%	48,33	177,45%	0,37	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	74,19	33,51%	1,18	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	40,92	79,98%	1,11	15/02/2023
Córdoba 26	CO26	272	7,125%	90,39	6,60%	2,87	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	51,36	46,03%	1,83	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	79,28	18,74%	2,20	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	47,74	47,41%	1,91	19/03/2024
Salta 24 NYL	SA24D	350	9,125%	65,14	29,46%	2,31	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	N.A.	N.A.	N.A.	19/08/2024
Rio Negro 25 NYL	RIF25	300	9,750%	N.A.	N.A.	N.A.	24/02/2025
T. Rioja 27 NYL	TFU27	190	8,950%	76,11	17,18%	2,66	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	71,69	22,21%	2,53	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	8,785%	N.A.	N.A.	N.A.	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	N.A.	N.A.	N.A.	27/07/2026
Entre Ríos 25 NYL	ERF25	500	8,750%	61,44	27,98%	2,68	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	N.A.	N.A.	N.A.	08/12/2025
Neuquén 25 NYL**	NQU25	366	7,500%	75,31	16,82%	3,27	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	74,14	17,01%	3,47	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	43,04	29,22%	3,73	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	98,82	8,06%	4,95	01/06/2027
Bs. As. 28 NYL	BP28	490	9,625%	46,59	29,67%	3,59	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	75,97	12,89%	4,90	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	70,11	14,89%	4,97	02/08/2027
Bs. As. NYL	BPLD	446	4,000%	40,71	23,13%	3,78	15/05/2035



Corporate USD*

Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	
Pan Am 2021	OPNT1	333	7,875%	104,22	2,81%	0,82	07/05/2021
Bicpro 2020	BICPR20	281	9,750%	88,62	25,82%	0,82	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	99,51	9,14%	1,11	23/03/2021
Cablevision 2021**	LCAAO	466	6,500%	97,00	8,94%	1,34	15/06/2021
Transener 2021**	OTRX9	101	9,750%	90,39	17,44%	1,36	15/08/2021
CGC 2021**	CPCA0	300	9,500%	85,09	20,38%	1,55	07/11/2021
Genia 2022**	GNCL0	500	8,750%	79,54	22,76%	1,63	20/01/2022
Edenor 2022**	ODN9X	176	9,750%	75,40	23,09%	2,17	25/10/2022
Cliso 2023**	CLISO	300	9,500%	47,06	41,33%	2,16	20/07/2023
AYSA 2023**	AYSA23	500	6,625%	45,85	41,32%	2,11	01/02/2023
Tepetrol 2022**	TTC10	500	4,875%	100,20	4,86%	2,71	12/12/2022